



General Assembly

January Session, 2005

Amendment

LCO No. 6155

SB0110806155SD0

Offered by:

SEN. LEBEAU, 3rd Dist.

To: Senate Bill No. 1108

File No. 239

Cal. No. 210

***"AN ACT ESTABLISHING A CONNECTICUT NEW
OPPORTUNITIES FUND."***

1 In line 6, after "investing in", insert "seed stage and"

2 Strike lines 18 to 22, inclusive, and insert the following in lieu
3 thereof:

4 "(d) The moneys in the fund shall be invested as follows: (1) Not
5 more than twenty-five per cent in seed stage companies, and (2) not
6 more than seventy-five per cent in not more than twenty emerging
7 growth companies. Not more than three million dollars shall be
8 invested in any single seed stage or emerging growth company. Fund
9 investments shall be in the form of equity or similar instruments. An
10 emerging growth company may be eligible for an investment if the
11 company"